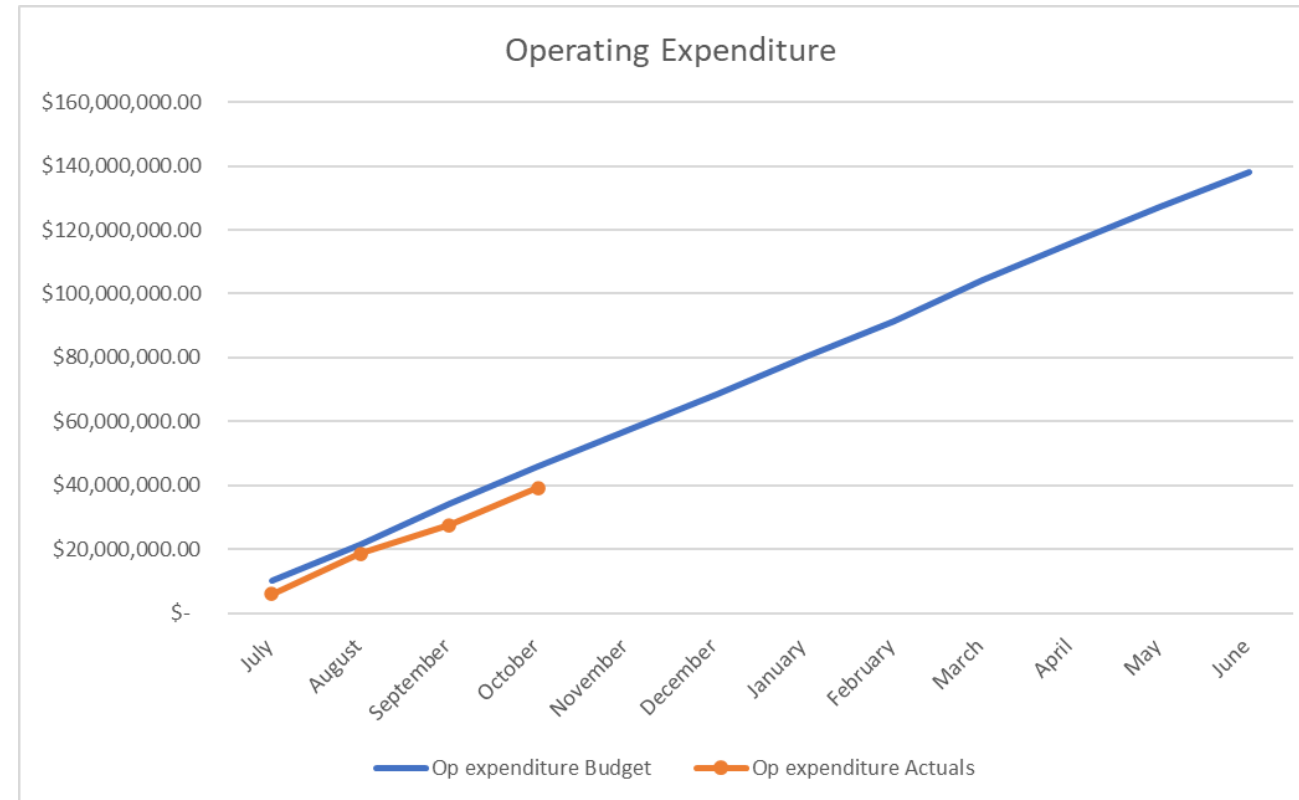
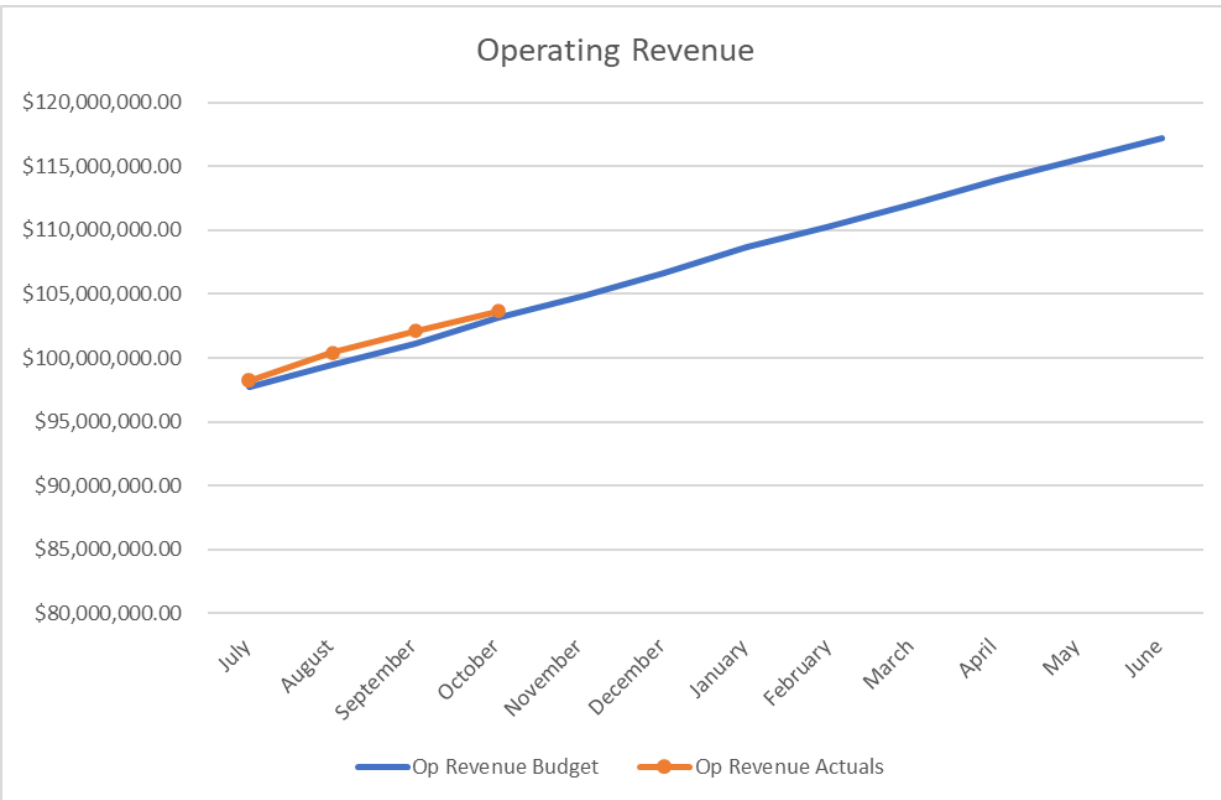


# Financial Report

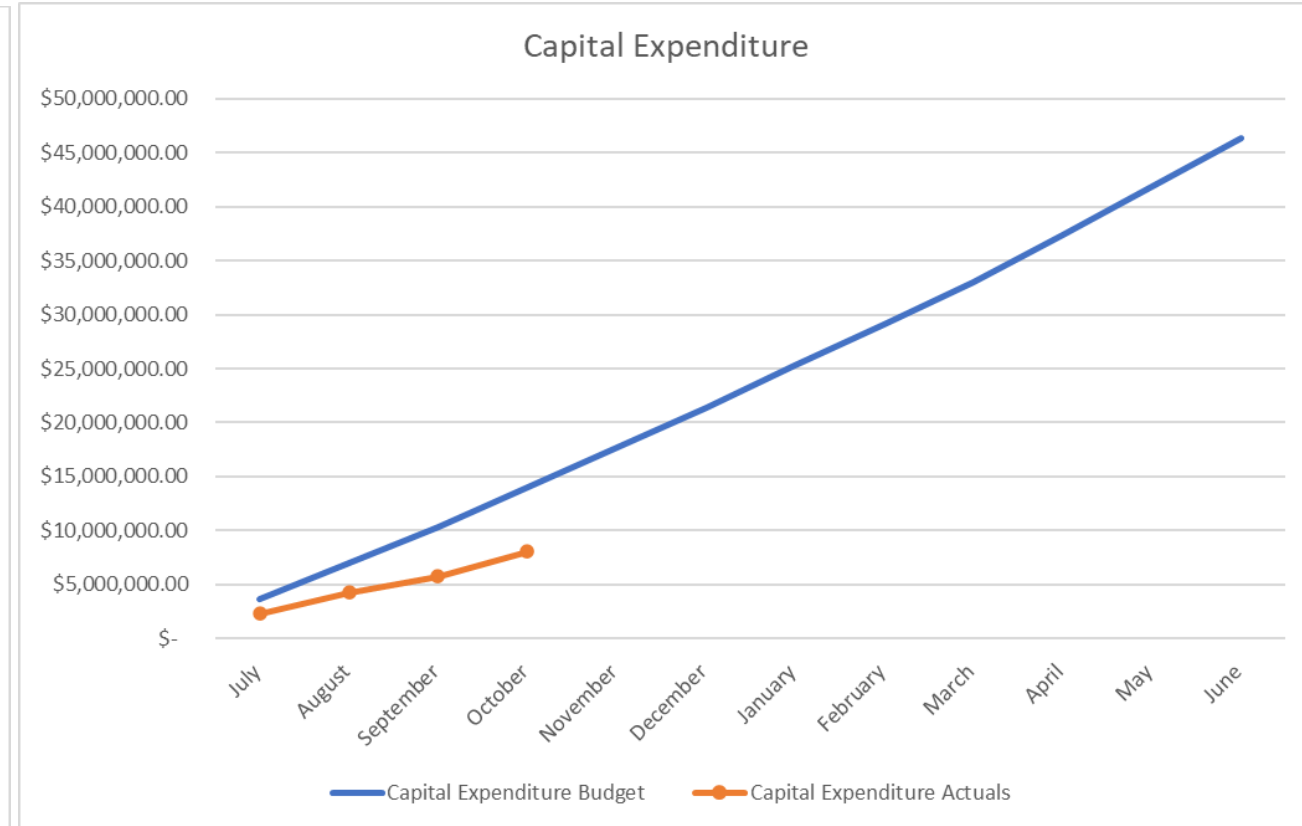
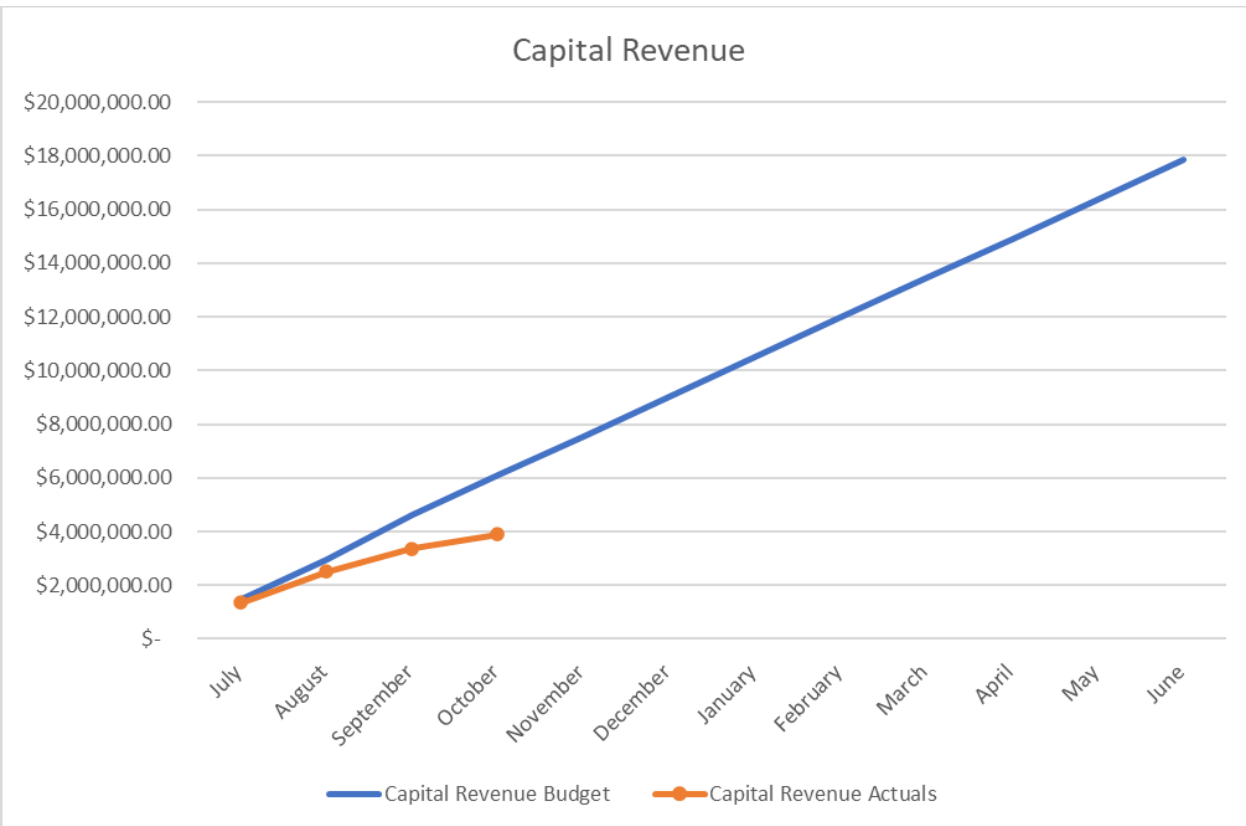
## October 2021



# Graphs - Operating



# Graphs - Capital



# Surplus/Deficit

- \$1.17M Deficit budgeted at 30 June 2022
  - This is dependent on utilising funds from a brought forward surplus that hasn't been finalised as yet. We are still budgeting a \$700,000 surplus
- \$3.9M surplus for 2021 in the accounts currently
  - This is subject to change as we finalise year end however, this seems pretty firm now.



# Interest Trends



**Interest saved through loan offset - \$74,047**

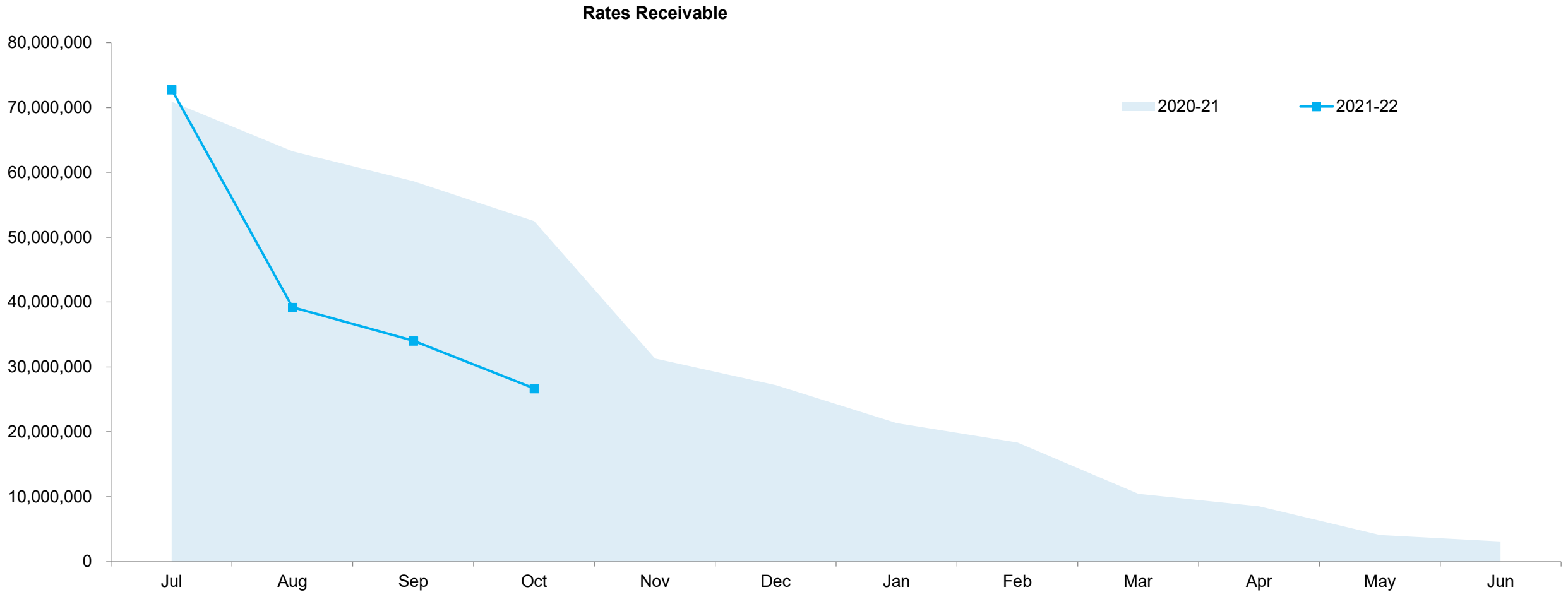
**Currently \$12 million offsetting loans**



**Term Deposit interest is attracting rates of less than 0.30%**

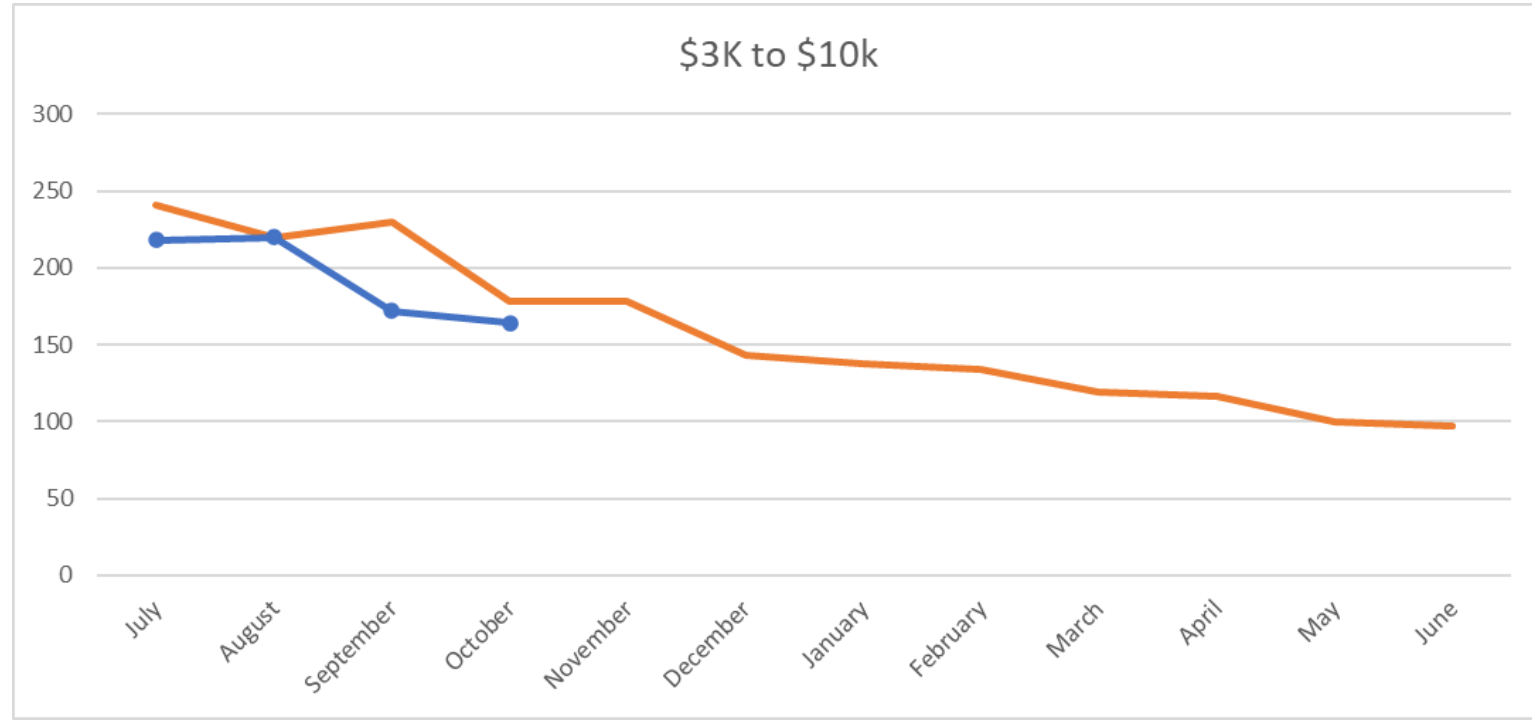
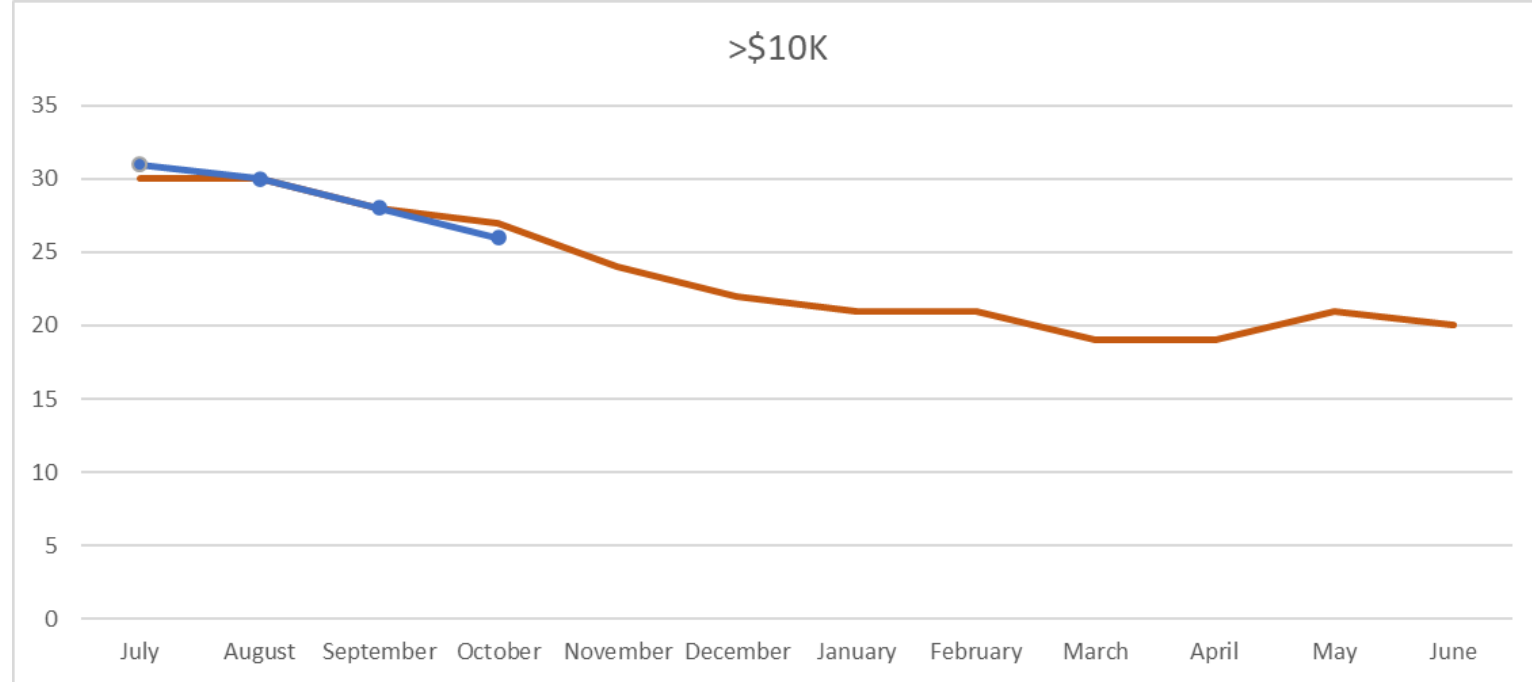
# Rates Receivable

- October 2020 = 37.10% collected
- October 2021 = 68.80% collected



# Rates collections

**Business = 9**  
**Residential = 17**



# Budget Variations

- Increase in capital revenue contribution for Lakelands DOS capital project (\$20K)
- Waste Education Officer employee costs to be funded from decrease in Alliance materials and contracts (\$55K)
- Capital Works 2020/21 Carryover Reconciliation adjustment for capital grant revenue (\$510K)



# Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
				\$
T10-2021	Laying of General Brick Pavers and Large Format Pavers	Alan Tormey Brick Paving and Earth Moving Pty Ltd	3 years 1 option to extend for a further 2 years	1,100,000
T13-2021	Fabrication and Installation of Shade Shelters at Mandurah Western Foreshore Recreation Precinct and the Eastern Foreshore Estuary Pool Separable Portion One and Three - <u>Western Foreshore Shelters</u>	Dummett Enterprises Pty Ltd as trustee for the Dummett Family Trust Trading as Bouvard Marine	Project Completion	253,983
T13-2021	Fabrication and Installation of Shade Shelters at Mandurah Western Foreshore Recreation Precinct and the Eastern Foreshore Estuary Pool Separable Portion Two, Four, Five, Six and Seven – Eastern Foreshore Estuary Pool Shelters	Enviro Infrastructure Pty Ltd	Project Completion	132,170



Thank you.

